JSE

SERVICE HOTLINE

REFERENCE NUMBER: **129/2014**

16 July 2014

NEW DESIGNATION CODES – ALTERNATIVES FOR TN, TR, TV

Members are advised that currently when financial entries are processed by users with designation codes 'TN', 'TR' and 'TV' to reverse BDA entries generated during the month-end batch (e.g. journals to reverse Broker Trustees Fees and Vat thereon which should not have been charged to the client), it results in the re-processing of the original entries in the next BDA month-end batch run.

In order to prevent this occurrence, changes will be implemented in BDA effective 21 July 2014, where all BDA on-line functions will prevent users from capturing designation codes 'TN', 'TR' and 'TV' as these are used by the JSE for the processing of:

- Broker Trustees Fee for Non-Residents (TN)
- Broker Trustees Fees for Residents (TR)
- VAT on Broker Trustees Fee (TV)

New designation codes will be added to the designation code table (T.DES) on **Friday evening 18 July 2014** to be used as alternatives to **'TN', 'TR'** and **'TV'.**

The table below shows the alternative codes to be used for financial processing by members, e.g. for reversal of Vat on Broker Trustees Fee, the new code 'TB' should be used instead of 'TV':

DESCRIPTION	DESIGNATION CODE USED FOR JSE FINANCIAL PROCESSING	ALTERNATE DESIGNATION CODE FOR MEMBER PROCESSING
Broker Trustees Fee Non-Residents	TN	TH
Broker Trustees Fee Residents	TR	TD
VAT on Broker Trustees Fee	TV	TB

Service:
BDA

Environment(s):
Production

Additional Information:
If you have any queries about this announcement, please contact +27 11 520 7777 or Customersupport@jse.co.za

If users attempt to process online financial entries using designations codes 'TN', 'TR' or 'TV', the following errors will be displayed:

If designation code TN is captured - ***362:INVALID DES CODE PLEASE USE 'TH'***
If designation code TR is captured - ***361:INVALID DES CODE PLEASE USE 'TD'***
If designation code TV is captured - ***360:INVALID DES CODE PLEASE USE 'TB'***

Designation codes are used to ensure accurate reporting to SARS specifically relating to IT3(b) files and Tax Certificates and it is therefore crucial that users ensure that the correct designation codes are used.

It is important to note that since designation codes are not validated by the upload program for entries processed via the financial upload files BBAP.SPRD.ON*UP and BBAP.SPRD.DI*UP (where * indicates the member code) it is imperative that the correct designation codes are used.